

Technical Advisory – Updated Economic Data, Forecast Data, and Default Factors

Economic and Forecast Data

This update introduces updated economic data leveraging IMPLAN's 2018 release, as well as updated forecasts. New TREDIS contracts will be added to all active accounts to allow access to the latest data. Once added to your accounts, you will see a new contract in the dropdown menu. You have the option to use the new contract or continue your work using the current ones.

The screenshot shows the 'Existing Project' form with the following fields and controls:

- Current Contract:** TREDIS 2018 (dropdown menu, highlighted with a red box)
- Current Group:** Default Group (dropdown menu)
- Current Project:** Springfield Highway Project (dropdown menu)
- Sort by:** Name (dropdown menu)
- Sort by:** Project ID (dropdown menu)
- Project Notes:** (text area)
- Buttons:** Properties, Copy, Delete, Group Options, Import Projects

Default Travel Factors

Along with the data updates, effective April 17, 2020 the default factors have been updated. These will apply to any new project created as of the effective date or whenever a mode is added in an existing project.

The TREDIS Data Sources and Default Values document updated April 17, 2020 contains all the values that have been changed and/or added, along with the prior values for comparison. To access this document, please visit the User Resources area in the TREDIS System or click on the TREDIS support area of our website (<https://tredis.com/support/tech-docs>).

Factors representing monetary values are in 2019 dollars. Certain factors relevant to Benefit-Cost Analysis are taken from the [USDOT Benefit-Cost Analysis Guidance for Discretionary Grant Programs](#), which provides values in 2018 dollars. This factor update has already used the GDP deflator provided by the BEA to put these in 2019 dollars, but you may consult the USDOT document for the 2018 values, apply a different inflation factor, and enter your own values as project defaults if desired.